

CASE STUDY E

Guidance on PPP Legal Frameworks

Context & Challenge

The World Bank's Guidance on PPP Legal Frameworks required significant updates to reflect latest trends particularly for the global social infrastructure PPP market.

Carew & Bennett were appointed by World Bank Infrastructure Finance, PPPs & Guarantees Group as the Subject Matter Expert (SME) covering PPP commercial, procurement and transaction advisory.

We supported the advisory team in assessing key considerations for governments and how to address them in legislation, policies, and guidance.

Solution

We supported with benchmark examples from a range of transactions we have and are advising on across the region.

The guidance looks at how to (i) establish an appropriately flexible PPP legal structure that creates a clear institutional framework for PPPs, adequately empowered and resourced to drive PPP projects and programs, aligned with national infrastructure policy objectives; and (ii) incorporate key budgetary, environmental, and social policy objectives to be considered at all stages of a PPP project.

